

From CABINET MEETING held on 9 February 2017

Council Agenda Item 9 (Cabinet minute 8)

Capital Programme 2016/17 to 2021/22

RECOMMENDED

(1) that the following be approved in respect of the Council's Capital Programme:

- 1) The Revised Capital Programme 2016/17 to 2021/22 attached as Appendix 1 which includes all additions, deletions and amendments for slippage and rephrasing described in Sections 6 and 8 be approved
- 2) The S.151 Officer be given delegated authority to determine how each source of finance is used to fund the overall Capital Programme and to alter the overall mix of financing, as necessary, to maximise the flexibility of capital resources used and minimise the ongoing costs of borrowing to the Council
- 3) That the S.151 Officer in consultation with the Leader of the Council be given delegated authority to release capital resources held back for any contingent items that might arise, and also for any match funding requirements that may be required of the City Council in order to secure additional external capital funding (e.g. bids for funding from Government or the Solent Local Enterprise Partnership)
- 4) The following schemes as described in Section 9 and Appendix 2 be reflected within the recommended Capital Programme 2016/17 to 2021/22 and be financed from the available corporate capital resources:

Recommended New Capital Schemes		Corporate Resources Required £	Total Scheme Value £
Education			
	Sufficiency of Secondary School Places	2,670,000	4,470,000
	Future Secondary School Places	1,000,000	1,000,000
	School Condition Projects	1,000,000	1,100,000
Children's Safeguarding			
	Children's Case Management Software Replacement	1,907,000	1,907,000
	Tangier Road Children's Home	495,000	495,000
	Beechside Children's Home	55,000	55,000
Culture, Leisure & Sport			
	Kings Bastion	525,000	600,000
	Charles Dickens' Gardens	25,000	25,000
	D Day Museum	165,000	165,000
	Contribution Towards Resurfacing South Parade Pier	50,000	75,000
	Installation of Shower Facilities at Canoe Lake	10,000	10,000

Recommended New Capital Schemes		Corporate Resources Required £	Total Scheme Value £
	Watersedge Park Building	20,000	20,000
	Edwardian Seafront Shelter	70,000	80,000
	Re-provision of Bandstand at West Battery Gardens	40,000	40,000
	Pop Up Kiosks - Southsea Seafront	40,000	40,000
Environment & Community Safety			
	Household Waste Collections	111,200	111,200
	Old Portsmouth Seawalls' Maintenance	120,000	120,000
	Southsea Sea Defences	1,250,000	88,602,400
Health & Social Care			
	Swift Software Replacement	400,000	1,163,000
Housing			
	Phase 1: Refresh of the Allaway Avenue Green and Surrounding Planting	16,600	16,600
	Hillside Youth & Community Centre - Outdoor Play	166,000	166,000
PRED			
	City Centre Road	3,000,000	45,000,000
	Renovation of Victoria Park Lodge	100,000	100,000
	Public Realm Improvements - Chaucer House	594,000	594,000
	Portsmouth Area Rape Crisis Service - Building Maintenance	50,000	50,000
Resources			
	Landlord's Maintenance	591,000	831,000
Traffic & Transportation			
	Seafront Variable Message Signs	52,000	75,800
	Eastern Corridor Road Link Improvements	500,000	500,000
	Improvements to Neighbourhood Living & Street Environment	200,000	200,000
	Local Transport Plan	1,200,000	1,200,000
	Old Portsmouth Area Study	40,000	40,000
Total Recommended Sum To Be Approved		16,462,800	148,852,000

- 5) The following schemes as described in Section 10 and Appendix 2 be approved as Invest To Save Schemes and funded from Prudential Borrowing (subject to the approval of a detailed financial appraisal by the S.151 Officer) up to the limit shown:

	Prudential Borrowing Required £
Utilities and Energy Management	1,031,100
Investment in Solar Photovoltaic Cells	3,400,000
Total Recommended Sum to be Approved	4,431,100

- 6) The following Schemes as described in Section 15 be included within the "Reserve List" of Capital Schemes to be considered once additional capital resources are identified

Future Priority Capital Schemes – Not in Priority Order
Secondary School Places 2019/20 to 2021/22
Special Educational Needs Re-modelling
School Condition (roofs, boilers, electrics, windows etc.)
Sea Defences Contribution to £89m Scheme
Enabling Transport Infrastructure match funding - City development
Landlords Repairs & Maintenance
Local Transport Plan - Road safety and traffic improvement schemes

- 7) The Prudential Indicators described in Section 16 and set out in Appendix 3 be approved.

(2) That the following be noted in respect of the Council's Capital Programme:

- 1) That the capital resources proposed to be allocated include £3.5m of funding from Revenue as recommended in the "Budget and Council Tax 2017/18 & Medium Term Budget Forecast 2018/19 to 2020/21" report contained elsewhere on this agenda. In the event that this funding is not approved, schemes with Corporate Capital Resources amounting to £3.5m will be required to be removed from the new schemes starting in 2017/18 detailed in Appendix 2
- 2) The passported Capital Allocations (Ring-fenced Grants) as set out in Section 7
- 3) As outlined in Section 12 and Appendix 2, the use of The Parking Reserve to fund the refurbishment of lifts at Isambard Brunel Car Park at a cost of £240,000; and a contribution of £23,800 towards the cost of installing Variable Message Signs along Southsea Seafront
- 4) As outlined in Section 13 and Appendix 2, the release of £70,000 from the Culture, Leisure & Sport Portfolio Reserve to fund:
 - a. the relocation of the café and children's play area within Southsea Library and
 - b. the replacement of the automatic main entrance door at Southsea Library
- 5) As outlined in Section 14 and Appendix 2 the use of The Prevention (Public Health) Reserve to fund enhanced Assistive Technology to residents with an Adult Social Care need at a total cost of £300,000
- 6) The City Council note that Prudential Borrowing can only be used as a source of capital finance for Invest to Save Schemes as described in Section 16